## **Managing Trees For Profit**

#### Dan Blickenstaff

Growing Paulownia for Profit Hagerstown, Maryland January 23, 2002

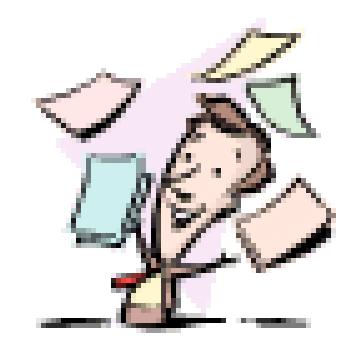
## Forest Beauty

- Presentation Overview
  - Personal Background
  - Experiences
  - Lessons Learned
  - Risk ManagementRecommendations
  - Numerous Pictures
  - Tree Farming Options

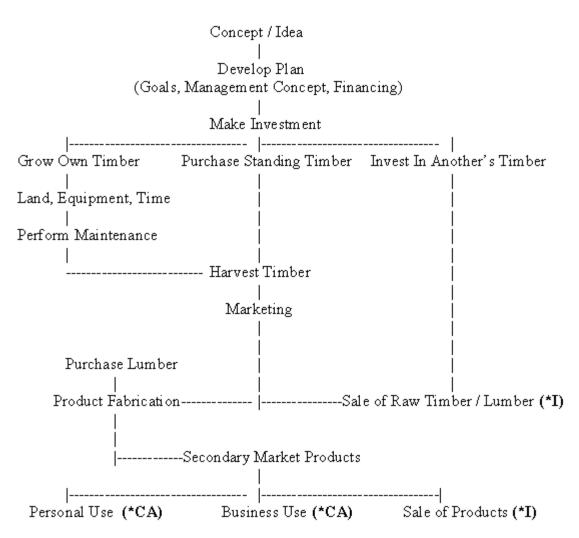


## Juggle – "What Comes First?"

- Labor of Love vs Labor for Profit or Both?
- Opportunity +
   Potential + Desire =
   Success!



## Life Cycle Concept



#### Native Hardwood Forest

- Farm Woodlots
- Forest Management
   Plan A Must
- Short Term (1-3 yrs)
- Mid Term (3-10 yrs)
- Long Term (10+ yrs)



#### Native Hardwood Forest

- Forest Management
   Plan Review Often
- Profitability Rule
- Compare Alternative Investments
- Where to Go for Help



## Black Walnut – Age: 12 Years

- Long Term Investment
- Profit vs Pleasure



#### White Pine Grove

- Christmas Trees to Timber
- Other Benefits



#### White Pine Grove

- Profit vs Product Love
- Patience Pays Rewards
- Mud On The Wall



### Paulownia "tomentosa"

- The Occasional Opportunity
- Profit Realization



### Christmas Trees

Here is Another Approach To Tree Farming



## Tough Discipline

- Business Discipline
- Opportunity
  - Inclusive vs Exclusive



## Intercrop: Paulownia & Hemlock

 Mutually Inclusive Strategy



## Clawing For Profit

- Learn From Mistakes and Successes
- Admit Mistakes
- Do Not Procrastinate
- Have a Backup Plan
- Be Patient



## Paulownia – Age: 3 Years

• "Highest and Best Use of Your Land"



## Paulownia – Age: 8 Years

- Time to Harvest?
- Growth Rates



#### P. "tomentosa" flora

 Some Things Are Just Beautiful, Smell Good and Compliment Nature



## P. "tomentosa" seed pod

- A Matter of Perspective
- Plan Your Planting Carefully



- Proper Plantation Management
- Cultural Management Plan
- Superior Products are Recognized and Appreciated



Beauty - Clean,Straight & Uniform



Edge View – Well
 Maintained



Proper Management Practices



## Flying High

- Industry Involvement
- Exposure
- Public Education



## Camp's Tree 01

- Paulownia Tree
  - 48 Years Old



## Camp's Tree 02

Proper Harvesting & Marketing



## Comparative Timber Prices

- Timber/Lumber
  - Worth vs Selling Price
- Relevance
- Sample of BF Prices\*:

_ (	Cedar	\$0.35
•	Juan	Ψ0.55

- Oak \$0.70

- Walnut \$0.60

- Maple \$0.55

- Pine \$0.30

- Cherry \$2.00

Paulownia \$2 to \$10



\*Source: "Tennessee Forest Products Quarterly Bulletin", Apr-Jun 99

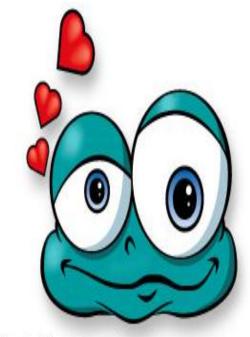
## Yippee, I Made It!

- Successful Planting
- Successful Growing
- Successful Harvest



#### "Good Luck" Blue Man

- Definition of Luck
- "Where Opportunity Meets Desire"
- Prepare for Transition to 3<sup>rd</sup> Party



Good luck to you!!! You have been Tagged by the Blue Man!!! Which means you are a great friend!! You will Have Good Luck

#### What's Next?



- What Else Is Needed To Make A Decision?
- Who Will Help Develop My Plan?
- Where Do I Obtain Necessary Information?
- Where Do I Get The Planting Stock?

# Managing Trees For Profit Growing Paulownia

Dan Blickenstaff January 23, 2001